PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL	
	**CRUDE10-DE26**
97.64	1.22%
Expiry	19/Nov/26
Remaining	16 Days
Entry	99.3 - 99
Stoploss	99.95
Take Profit	98.2 - 97.53

SELL	
	**NGAS1K-DE26**
2.8910	1.23%
Expiry	24/Nov/26
Remaining	21 Days
Entry	2.92 - 2.91
Stoploss	2.96
Take Profit	2.88 - 2.86

SELL	
	**GO1OZ-DE26**
3,921.35	-1.22%
Expiry	26/Nov/26
Remaining	23 Days
Entry	3942 - 3938
Stoploss	3958.00
Take Profit	3926 - 3910

SELL	
	**SL10-DE26**
49.12	-2.05%
Expiry	26/Nov/26
Remaining	23 Days
Entry	49.85 - 49.73
Stoploss	50.17
Take Profit	49.38 - 49.09

SELL	
	**PLATINUM5-JA27**
1,429.30	-1.73%
Expiry	29/Dec/26
Remaining	56 Days
Entry	1439 - 1436
Stoploss	1450.00
Take Profit	1426 - 1417

SELL	
	**COPPER-DE26**
6.3733	-2.96%
Expiry	24/Nov/26
Remaining	21 Days
Entry	6.43 - 6.42
Stoploss	6.46
Take Profit	6.38 - 6.35

SELL	
	**ICOTTON-DE26**
77.29	-0.48%
Expiry	19/Nov/26
Remaining	16 Days
Entry	77.5 - 77.36
Stoploss	77.93
Take Profit	76.95 - 76.5

SELL	
	**DJ-DE26**
51,663	-0.90%
Expiry	17/Dec/26
Remaining	44 Days
Entry	51757 - 51686
Stoploss	51960.00
Take Profit	51468 - 51277

SELL	
	**SP500-DE26**
7,558	-0.22%
Expiry	17/Dec/26
Remaining	44 Days
Entry	7602 - 7591
Stoploss	7620.00
Take Profit	7572 - 7546

SELL	
	**NSDQ100-DE26**
28,146	0.06%
Expiry	17/Dec/26
Remaining	44 Days
Entry	28074 - 27992
Stoploss	28329.00
Take Profit	27776 - 27612

BUY	
	**GOLDUSDJPY-DE26**
158.22	0.25%
Expiry	26/Nov/26
Remaining	23 Days
Entry	157.91 - 157.99
Stoploss	157.71
Take Profit	158.17 - 158.35

SELL	
	**GOLDEURUSD-DE26**
1.1179	-0.04%
Expiry	26/Nov/26
Remaining	23 Days
Entry	1.119 - 1.1183
Stoploss	1.121
Take Profit	1.1163 - 1.1151

PMEX UPDATE

Major Headlines

Oil rises as peace prospects dim after US hits Iran's Qeshm Island

Oil prices rose more than $1 on Tuesday, as an Iranian official said a deal to the end the war was far off, while the United States struck Iran's Qeshm Island, fuelling concerns over the escalation of hostilities and risks to energy supplies. US West Texas Intermediate crude was up $1.6, or 1.66%, at $98.06 a barrel while Brent crude futures rose $1.84, or 1.76%, to $106.61 a barrel by 0744 GMT.

Gold Futures: Market Correction, Cycle Analysis and Potential Reversal Zones

Gold futures are trading around $3,953, following a substantial correction from the recent chart high of $4,097.20. The market declined to $3,879.30 before recovering, demonstrating that buyers are beginning to respond at lower price levels. The immediate question is whether this represents the beginning of a sustainable recovery or simply a temporary rally within a larger corrective structure.

Wall Street Starts November on a Cautious Note Ahead of US Midterm Elections

Dow futures fell 157 points in early trading today, while S&P 500 futures slipped less than 0.1% and Nasdaq-100 futures edged up 0.1%. In the previous session, the Nasdaq fell 1% and the S&P 500 lost 0.5%, as investors continued rotating out of technology stocks, while the Dow gained 0.4%. Apple (NASDAQ:AAPL) shares declined around 2% in extended trading after its weaker-than-expected margin guidance and disappointing iPad sales raised concerns about rising component costs.

USD/JPY Price Forecast: Japanese Yen underperforms despite multiple tailwinds

The Asia-Pacific currency faces selling pressure despite multiple tailwinds, including a sharp correction in oil prices, Bank of Japan (BoJ) reiterating hawkish monetary policy stance in the policy announcement on Friday, and Tokyo warning joint intervention with the United States (US).

Wall Street futures rise as AI stocks catch their breath; midterms in focus

US stock index futures were higher on Monday as technology and AI-related stocks steadied after a dismal October, with investors turning their attention to the midterm elections and another busy week of earnings. The tech-heavy Nasdaq-100 shed over $2.5 trillion in market value last month and was on the brink of entering correction territory, as investors grew wary of Big Tech's soaring AI spending while awaiting evidence of stronger returns.

Economic Calendar

JOLTS Job Openings (Sep)

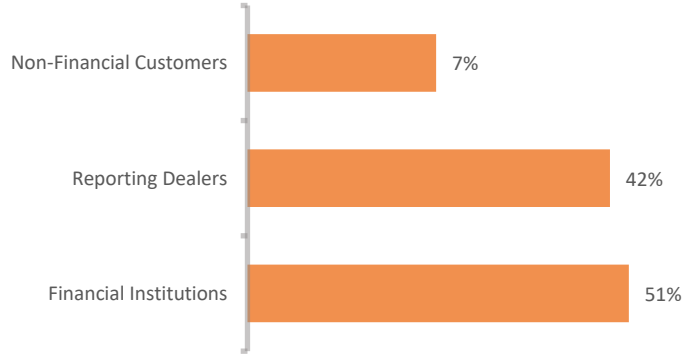
PMEX UPDATE

Forex Market Hours

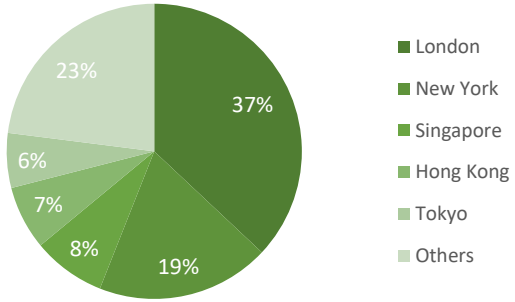


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

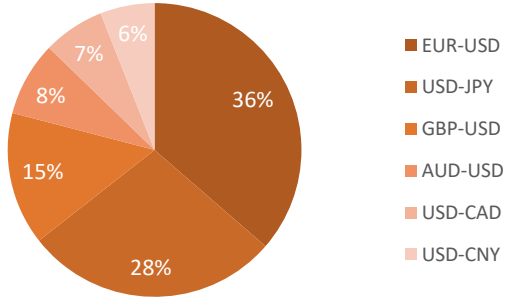
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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